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STATE OF SOUTH CAROLINA

IN THE COURT OF COMMON PLEAS

COUNTY OF GREENVILLE

South Carolina National Bank, a corporation,

Plaintiff,

STATEMENT OF INDEBTEDNESS

United Merchants and Manufacturers, Inc., a corporation,

vs.

Defendant.

Statement of indebtedness under that promissory note of United Merchants and Manufacturers, Inc., a corporation, dated February 25, 1977, in the principal amount of \$750,000.00 of which South Carolina National Bank is the owner and holder thereof:

Principal amount of note Payments received Interest at 6% from June 24, 1977 until date

\$750,000.00 NONE (To be computed)

BALANCE DUE

\$750,000.00 plus interest at the rate of 6% from June 24, 1977

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

AFFIDAVIT

PERSONALLY Appeared before me Paul F. Holcomb, Jr., who, being first duly sworn, deposes and says that he is a Vice-President of South Carolina National Bank; that he is fully familiar with the account of United Merchants and Manufacturers, Inc.: that the above is a true and correct statement of the account of United Merchants and Manufacturers, Inc.; that no part of the sum due has been paid by cash, set-off, rebate, discount or otherwise, and he has authority to verify this account.

SWORN to before me this

28th day of June, 1977.

My Commission Expires: 10-14-53